

Highest paid CEOs

(Annual compensation, in crore)

1	Kalanithi Maran Sun TV Network, Executive Chairman -> FY 2013-14 59.89 -> FY 2014-15 61.27	13	A M Naik Larsen & Toubro, Group Chairman -> FY 2013-14 28.41 -> FY 2014-15 27.31	25	N V Ramana Divis Laboratories, Executive Director -> FY 2013-14 17.18 -> FY 2014-15 18.20	37	Navin Agarwal Vedanta, Executive Chairman -> FY 2013-14 6.25 -> FY 2014-15 14.12	50	Raghupati Singhania JK Tyres & Industries, CMD -> FY 2013-14 7.74 -> FY 2014-15 12.20	63	Sharvil P Patel Cadila Healthcare, Deputy MD -> FY 2013-14 8 -> FY 2014-15 10	75	Balu Ganesh Ayyar Mphasis, CEO -> FY 2013-14 4.44 -> FY 2014-15 8.88	89	K K Maheshwari Grasim Industries, MD -> FY 2013-14 8.35 -> FY 2014-15 8.05
2	Kavery Kalanithi Sun TV Network, Executive Director -> FY 2013-14 59.89 -> FY 2014-15 61.26	14	Neeraj Kanwar Apollo Tyres, Vice-chairman & Joint MD -> FY 2013-14 14.21 -> FY 2014-15 27.30	26	Rahul Khosla Max India, Chairman -> FY 2013-14 8.50 -> FY 2014-15 18.10	38	Yogesh Chander Deveshwar ITC, Chairman -> FY 2013-14 11.28 -> FY 2014-15 13.85	51	Satish Pai Hindalco Industries, Deputy MD -> FY 2013-14 0.0000 -> FY 2014-15 12.17	64	Ravi PNC Menon Sobha, Chairman -> FY 2013-14 8.99 -> FY 2014-15 9.75	77	Gautam Hari Singhania Raymond, CMD -> FY 2013-14 1.77 -> FY 2014-15 8.83	90	Bharat K Sheth Great Eastern Shipping, Deputy Chairman & MD -> FY 2013-14 6.36 -> FY 2014-15 8.02
3	Pawan Kant Munjal Hero MotoCorp, CMD & CEO -> FY 2013-14 37.88 -> FY 2014-15 44.62	15	Sunil Bhatti Mittal Bharti Airtel, Chairman -> FY 2013-14 23.88 -> FY 2014-15 27.18	27	B N Kalyani Bharat Forge, CMD -> FY 2013-14 12.53 -> FY 2014-15 17.65	40	Subhanu Saxena Cipla, MD & CEO -> FY 2013-14 21.69 -> FY 2014-15 13.31	53	Hital R Meswani Reliance Industries, Executive Director -> FY 2013-14 12.11 -> FY 2014-15 12.03	66	Shri Paul Oswal Vardhman Textiles, CMD -> FY 2013-14 18.69 -> FY 2014-15 9.60	78	Himanshu Kapania Idea Cellular, MD -> FY 2013-14 9.33 -> FY 2014-15 8.78	91	Vikrampati Singhania JK Tyre & Industries, Deputy MD -> FY 2013-14 4.60 -> FY 2014-15 7.99
4	Kumar Mangalam Birla Grasim Industries, Ultratech Cement, Hindalco, Aditya Birla Nuvo, Idea Cellular, Chairman -> FY 2013-14 38.97 -> FY 2014-15 44.56	16	H M Bangur Shree Cement, MD -> FY 2013-14 22.59 -> FY 2014-15 26.25	28	Shiv Nadar HCL Technologies, CMD -> FY 2013-14 12.07 -> FY 2014-15 16.63	41	Adi B Godrej Godrej Consumer Products, Chairman & Whole-time Director -> FY 2013-14 9.46 -> FY 2014-15 13.18	54	Ajay G Piramal Piramal Enterprises, Chairman -> FY 2013-14 6.30 -> FY 2014-15 11.72	67	Prashant Bangur Shree Cement, Whole-time Director -> FY 2013-14 7.46 -> FY 2014-15 9.52	80	Dipali Goenka Welspun India, Joint MD -> FY 2013-14 1.50 -> FY 2014-15 8.61	93	Shalendra Roy Larsen & Toubro, Whole-time Director -> FY 2013-14 7.98 -> FY 2014-15 7.90
5	Brijmohan Lall Munjal Hero MotoCorp, Chairman -> FY 2013-14 36.98 -> FY 2014-15 44.19	17	Sameer Gehlaut Indiabulls Financial Services, Whole-time Director -> FY 2013-14 29.61 -> FY 2014-15 24.49	29	Kamal K Sharma Lupin, Vice-chairman -> FY 2013-14 13.47 -> FY 2014-15 16.61	42	G V Prasad Dr Reddy's Laboratories, Vice-chairman, MD & CEO -> FY 2013-14 10.95 -> FY 2014-15 12.93	55	Rajnikant D Shroff, UPL, CMD -> FY 2013-14 9.39 -> FY 2014-15 11.34	68	M V Kotwal Larsen & Toubro, Whole-time Director -> FY 2013-14 9.50 -> FY 2014-15 9.25	81	Zubair Ahmed GSK Consumer Healthcare, MD -> FY 2013-14 10.79 -> FY 2014-15 8.58	94	Ashok Chaturvedi Ulflex, CMD -> FY 2013-14 6.98 -> FY 2014-15 7.77
6	Sunil Kant Munjal Hero MotoCorp, Joint MD -> FY 2013-14 35.978 -> FY 2014-15 42.46	18	D Bhattacharya Hindalco Industries, MD -> FY 2013-14 21.06 -> FY 2014-15 21.59	30	Prathap C Reddy Apollo Hospitals Enterprises, Executive Chairman -> FY 2013-14 15.05 -> FY 2014-15 15.28	43	Vivek Gambhir Godrej Consumer Products, MD -> FY 2013-14 6.72 -> FY 2014-15 12.89	56	Rahul Bajaj Bajaj Auto, Chairman -> FY 2013-14 11.23 -> FY 2014-15 11.21	69	Akhil Gupta Bharti Infra, Chairman -> FY 2013-14 10.58 -> FY 2014-15 9.20	82	Glenn Saldanha Glenmark Pharma, CMD -> FY 2013-14 7.27 -> FY 2014-15 8.37	95	Mohit Talwar Max India, MD -> FY 2013-14 3.64 -> FY 2014-15 7.66
7	Onkar S Kanwar Apollo Tyres, CMD -> FY 2013-14 30.41 -> FY 2014-15 41.71	19	Chandrasekaran N TCS, MD & CEO -> FY 2013-14 18.69 -> FY 2014-15 21.28	31	Mohit Gujral DLF, Whole-time Director & CEO -> FY 2013-14 1.92 -> FY 2014-15 15.22	44	S N Subrahmanyam Larsen & Toubro, Whole-time Director -> FY 2013-14 13.27 -> FY 2014-15 12.83	57	Ajit Gulabchand HCC, CMD -> FY 2013-14 10.66 -> FY 2014-15 10.66	70	Rajiv Verma H T Media, Whole-time Director & CEO -> FY 2013-14 5.01 -> FY 2014-15 9.17	83	Madhur Bajaj Bajaj Auto, Vice-chairman -> FY 2013-14 8.36 -> FY 2014-15 8.35	96	Henricus Petrus Van Zon United Breweries, Director & CFO -> FY 2013-14 5.40 -> FY 2014-15 7.58
8	D B Gupta Lupin, Chairman -> FY 2013-14 37.15 -> FY 2014-15 37.58	20	Rajiv Bajaj Bajaj Auto, MD -> FY 2013-14 18.36 -> FY 2014-15 20.49	32	Mukesh Ambani Reliance Industries, CMD -> FY 2013-14 15 -> FY 2014-15 15	45	S C Mehta Deepak Fertilisers, CMD -> FY 2013-14 12.72 -> FY 2014-15 12.72	58	Sanjiv Bajaj Bajaj Auto, Bajaj Holdings, Bajaj Finserv, Director -> FY 2013-14 8.77 -> FY 2014-15 10.47	71	Venu Srinivasan TVS Motor Company, CMD -> FY 2013-14 7.31 -> FY 2014-15 9.15	84	Arvind Uppal Whirlpool India, CMD -> FY 2013-14 5.06 -> FY 2014-15 8.34	97	Bhagirath Arya JBF Industries, Executive Chairman -> FY 2013-14 5.05 -> FY 2014-15 7.58
9	Murali K Divi Divis Laboratories, CMD -> FY 2013-14 33.39 -> FY 2014-15 35.41	21	Ramachandra N Galla Amarara Raja Batteries, Chairman -> FY 2013-14 17.60 -> FY 2014-15 20.16	33	Pankaj R Patel Cadila Healthcare, CMD -> FY 2013-14 12 -> FY 2014-15 15	46	Vijay/axmi Poddar Balkrishna Industries, Non-executive Director -> FY 2013-14 8.38 -> FY 2014-15 12.67	59	Malay Mahadevia Adani Ports, Whole-time director -> FY 2013-14 3.44 -> FY 2014-15 10.39	72	T K Kurien Wipro, Executive Director & CEO -> FY 2013-14 6.57 -> FY 2014-15 9.11	85	Anil Gupta Havells India, CMD -> FY 2013-14 4.83 -> FY 2014-15 8.26	98	Sabu M Jacob Kites Garments, CMD -> FY 2013-14 4.46 -> FY 2014-15 7.49
10	Sajjan Jindal JSW Steel, JSW Energy, CMD -> FY 2013-14 26.11 -> FY 2014-15 35.28	22	Rajiv Poddar Balkrishna Industries, Joint MD -> FY 2013-14 10.15 -> FY 2014-15 19.70	34	M B Parekh Pidilite Industries, Executive Chairman -> FY 2013-14 14.09 -> FY 2014-15 14.90	47	Premchand Godha Ipca Laboratories, CMD -> FY 2013-14 13.46 -> FY 2014-15 12.56	60	Pawan Goenka M & M, Executive Director -> FY 2013-14 2.36 -> FY 2014-15 10.38	73	Tarun Jain Vedanta Whole-time Director -> FY 2013-14 0.0000 -> FY 2014-15 9.03	87	Nilesh Gupta Lupin, MD -> FY 2013-14 6.07 -> FY 2014-15 8.24	100	Sunil Duggal Dabur India, Executive Director -> FY 2013-14 6.43 -> FY 2014-15 7.45
11	Jayadev Galla Amarara Raja Batteries, Vice-chairman & MD -> FY 2013-14 29.33 -> FY 2014-15 33.60	23	Chirayu R Amin Alembic Pharma, CMD -> FY 2013-14 16.87 -> FY 2014-15 19.63	35	Naveen Jindal Jindal Steel & Power, Chairman -> FY 2013-14 36.96 -> FY 2014-15 14.78	48	Kiran S Divi Divis Laboratories, President & Director -> FY 2013-14 11.77 -> FY 2014-15 12.44	61	R Shankar Raman Larsen & Toubro, Whole-time Director & CEO -> FY 2013-14 10.79 -> FY 2014-15 10.37	74	Ravi Uppal Jindal Steel & Power, MD & CEO -> FY 2013-14 5.05	88	Keki M Mistry CEHDFC, Vice-chairman, MD & CEO -> FY 2013-14 7.78 -> FY 2014-15 8.12		
12	Arvind Poddar Balkrishna Industries, CMD -> FY 2013-14 16.20 -> FY 2014-15 27.84	24	P R Ramasubrahmaneya Rajha The Ramco Cement, CMD -> FY 2013-14 8.12 -> FY 2014-15 18.38	36	Sanjiv Mehta Hindustan Unilever, MD & CEO -> FY 2013-14 6.14 -> FY 2014-15 14.17	49	Bharat Hari Singhania JK Lakshmi Cement, JK Tyres & Industries, CMD -> FY 2013-14 6.25 -> FY 2014-15 14.12	52	Nikhil R Meswani Reliance Industries, Executive Director -> FY 2013-14 12.12 -> FY 2014-15 12.03	65	Satish Reddy Dr Reddy's Laboratories, Chairman -> FY 2013-14 11.46 -> FY 2014-15 9.66	76	Sunil D Mathur Siemens, MD & CEO -> FY 2013-14 7.14 -> FY 2014-15 8.69	92	Deepak Parikh Clariant Chemicals, Vice-chairman & MD -> FY 2013-14 4.89 -> FY 2014-15 7.91

Source: Capitaline. The figure of CEO salary includes salary, commissions, incentives and other benefits as recorded by Capitaline. Compiled by: BS Research Bureau.